

Business Delegation to Korea

Trident Group

Company Profile

Trident Group is a leading diversified group of businesses. Trident is the flagship company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. With the establishment of the state-of-the-art manufacturing processes and systems coupled with appropriate human capital and credentials, Trident has frequently received accolades from its patrons in recognition for delivering high quality standards and for its customer-centric approach.

Incorporated in 1990, the company continues to grow under the dynamic leadership of the chairman Mr. Rajinder Gupta, a first generation entrepreneur. With a modest beginning of 17,280 spindles of yarns, the group today exports to over 75 countries emerging as one of the largest integrated home textile manufacturer in the world.

The company has business interests in Home Textile, Yarn, Paper & Chemicals and Energy. The company is the world's largest manufacturer of terry towels and one of the largest manufacturer of wheat straw based paper. The company is one of the top 10 yarn manufacturers in India. With a CAGR of over 30%, the company is one of the fastest growing group of companies in the country.

Vardhaman Group

Company Profile

Vardhman Group is a textile group based in Ludhiana, Punjab, India. Vardhman Group was established in 1965 by Lala Rattan Chand Oswal. The group is engaged in manufacturing and trading in Yarn, Greige and Processed Fabric, Sewing Thread, Acrylic fibre and Alloy steel. Vardhman Group was incorporated in 1962 as Vardhman Spinning & General Mills (VSGML). The company was promoted by Mr. VS Oswal and Mr. RC Oswal initially and is now headed by Mr. S. P. Oswal.

The group is structured in such a way as to have a central holding company that is used for investing in the different group companies. The holding company in this case is Vardhman Holdings limited and the group companies are Vardhman Textiles, Vardhman Industries and Vardhman Acrylic. Vardhman textiles in-turn has holding in VMT Spinning, Vardhman threads and Vardhman Yarns and Threads.

Some of the important products of Vardhman Group are: simple and blended yarns, acrylic fibre (brand Verlon), range of threads (apparel sewing, tea bags, industrial threads, etc.), shirting and trouser materials, forging and automotive components and steel.

The company started exporting from 1990–91 and it exports mainly to Spain, UK, Germany, US, Japan and some African and East Asian countries. Exports account for 22% of the group's revenues.

Mahindra Group

Company Profile

The Mahindra Group is an Indian multinational conglomerate headquartered at Mahindra Towers in Mumbai, India, with operations in over 100 countries around the globe. The group has a presence in aerospace, agribusiness, aftermarket, automotive, components, construction equipment, defence, energy, farm equipment, finance and insurance, industrial equipment, information technology, leisure and hospitality, logistics, real estate, retail, and two wheelers. It is considered to be one of the most reputed Indian industrial houses with market leadership in utility vehicles as well as tractors in India.

Mahindra & Mahindra was incorporated in 1945 by the brothers J.C. Mahindra and K.C. Mahindra and Malik Ghulam Muhammad in Ludhiana, Punjab to trade steel. Following the Partition of India in 1947, Malik Ghulam Muhammad left the company and emigrated to Pakistan where he became the first finance minister of the new state (and later the third Governor General in 1951). In 1948, K.C. Mahindra changed the company's name to Mahindra & Mahindra.

Building on their expertise in the steel industry, the Mahindra brothers began trading steel with UK suppliers. They also won a contract to manufacture Willys Jeeps in India and began producing them in 1947. By 1956, the company was listed on the Bombay Stock Exchange, and by 1969 the company had entered the world market as an exporter of utility vehicles and spare parts. Like many Indian companies, Mahindra responded to the restrictions of the Licence Raj by expanding into other industries. Mahindra & Mahindra created a tractor division in 1982 and a tech division (now Tech Mahindra) in 1986. It has continued to diversify its operations ever since through both joint ventures and greenfield investments.

By 1994, the Group had become so diverse that it undertook a fundamental reorganization, dividing into six Strategic Business Units: Automotive; Farm Equipment; Infrastructure; Trade and Financial Services; Information Technology; and Automotive Components (known internally as Systech). The new Managing Director, Anand Mahindra, followed this reorganization with a new logo in 2000 and the successful launch of the Mahindra Scorpio (a wholly indigenously designed vehicle) in 2002. Together with an overhaul in production and manufacturing methods, these changes helped make the company more competitive, and since then the Group's reputation and revenues have risen noticeably. Currently, Mahindra & Mahindra is one of the 20 largest companies in India. In 2009, Forbes ranked Mahindra among the top 200 most reputable companies in the world.

In January 2011, the Mahindra Group launched a new corporate brand, Mahindra Rise, to unify Mahindra's image across industries and geographies. The brand positions Mahindra products and services as aspirational, supporting customers' ambitions to 'Rise.'

Force Motors

Company Profile

Force Motors, headquartered in Pune in India, is a leading Indian manufacturer of a varied range of automobiles. It was originally named Firodia Tempo Limited and later after partial acquisition by Bajaj Auto, named as Bajaj Tempo Limited. Firodia Tempo Limited was promoted by late Mr. N.K. Firodia and was established in 1958 by signing a collaboration agreement between Vidal & Sohn Tempo Werke. Late Mr. N.K. Firodia is credited with establishing the concept of low cost public transport – the auto rickshaw.

Force Motors manufactures a range of vehicles including Small Commercial Vehicles (SCV), Light Commercial Vehicles (LCV), Multi Utility Vehicles (MUV), Sports Utility Vehicles (SUV), Heavy Commercial Vehicles (HCV) and Agricultural Tractors. The company is planning to introduce an MPV based on the Mercedes-Benz Vito (Viano).

Force Motors gave India some iconic brands like the Tempo, Matador and Traveller. Over the last five decades it has partnered with leading global automotive names like Daimler, ZF, Bosch and MAN and through these associations developed comprehensive expertise in-house for design, development and production of the entire range of automobiles.

Force Motors produced the Hanseat three-wheelers in collaboration with Vidal & Sohn Tempo Werke, Germany, and later established a strong presence in the light commercial vehicles (LCV) field with the Matador, the proverbial LCV in India. The company also introduced new LCVs, a new family of utility vehicles, new state-of-the-art tractors, and a new range of three-wheelers.

Force Motors is a fully vertically integrated automobile company, with expertise in design, development and manufacture of the full spectrum of automotive components, aggregates and vehicles.

Volvo Eicher Commercial Vehicles

Company Profile

VE Commercial Vehicles Ltd. is a joint venture between the Volvo Group (Volvo) and Eicher Motors Limited (EML).

Operational since July 2008, VE Commercial Vehicles Ltd. (VECV) comprises of five business verticals – Eicher Trucks and Buses, Volvo Trucks India, Eicher Engineering Components and VE Powertrain. VECV includes the complete range of Eicher's commercial vehicles, components and engineering design businesses as well as the sales and distribution of Volvo trucks. Each of its 'business units is already well established and backed by a sizable customer base.

Prior to joint venture, Eicher Motors started the first commercial vehicle manufacturing plant in Madhya Pradesh near Pithampur in 1986. Starting with a single location in Pithampur, VECV has now spread to seven industrial locations in Pithampur, Baggad and Dewas. In addition to the initial investment of Rs 500 crore that was made prior to the joint venture, over the last five years, the Company has invested over Rs 2000 crore in the State of Madhya Pradesh (MP) in these facilities and turnover of last financial year was more than Rs 6000 crore. The conducive industrial environment and State government support have instrumental in the phenomenal growth of VE Commercial vehicles Ltd.

In recent years, the group has continually invested in innovation, technology and expansion. As a result, the units continue to expand their capacities and efficiency, while adhering to their core principal of quality and manufacturing excellence.

Eicher Engineering Components today has 3 manufacturing plants in Madhya Pradesh (2 plants in Dewas and 1 plant in Pithampur) also one plant in Thane, near Mumbai.

All plants has been certified for Quality Management system ISO/TS 16949, Environment Management System ISO14001 and OHSAS ISO18001, Energy management system ISO50001 and following world class manufacturing system called “Volvo Production System”

The setting up of the VECV plants has led to the mushrooming of the auto component industry in the region which has grown to a sizeable number now. This has created around 60 supplier and ancillary units with an added investment of around Rs 600 crore, around Indore/Pithampur. The large industrial base created by VECV along with its ancillaries has helped to provide direct and indirect employment to over 45,000 persons in the state. VECV is all set to deliver many more products from its manufacturing bases in Madhya Pradesh and in turn will not only contribute to the growth of the Indian CV sector but also towards the growth of the region in the coming years. Based on its experience in Madhya Pradesh till date, the company has also decided to undertake the next level of expansion in MP, once the capacity at the Pithampur plant is exhausted.

Videocon Group

Company Profile

Videocon Industries Limited is a large diversified Indian company headquartered in Mumbai. The group has 17 manufacturing sites in India and plants in Mainland China, Poland, Italy and Mexico. It is the third largest picture tube manufacturer in the world. The group is a US\$5 billion global conglomerate.

The Videocon group's core areas of business are consumer electronics and home appliances. They have recently diversified into areas such as DTH, power, oil exploration and telecommunication.

The Indian conglomerate makes and distributes a variety of consumer electronics and home appliances including 3D and LCD TVs, washing machines, air conditioners, refrigerators, and mobile phones and tablets. Its products are sold at retailers throughout India. In addition to electronics, Videocon is active in the oil and gas sector, producing some 50,000 barrels of oil a day from its Ravva field, and participates in power generation projects in India. The diversified company got its start in 1979.